

**FRATERNAL ORDER OF POLICE MIAMI LODGE #20 INSURANCE TRUST  
FUND**

**ADMINISTRATIVE POLICY FOR PURCHASE OF CREDITTED TIME,  
effective February 1, 2021.**

Purpose

To allow for members of the Fraternal Order of Police Miami Lodge #20 Insurance Trust Fund who are terminated and reinstated to purchase credit of time under the plan for purposes of eligibility of retiree benefits.

Whereas, members are required to have ten consecutive years of enrollment and participation in the Fraternal Order of Police Miami Lodge #20 Insurance Trust Fund immediately prior to retirement in order to be eligible for retiree coverage, and,

Whereas, members who are terminated, appeal the termination and then reinstated, are offered COBRA during the time in which they are terminated, and,

Whereas, COBRA may be cost prohibitive to some members who are terminated and those members will have a break in coverage resulting in an inability to meet the requirement of the ten consecutive years.

Therefore, the Board of Trustees implements this policy allowing for those members who are terminated, appeal and reinstated to purchase immediately upon reinstatement, the time lost solely for purposes of meeting the criteria eligibility of retiree coverage.

1. Members who are terminated, appeal and reinstated must provide notice to the Trust Office within fifteen (15) days of reinstatement.
2. Members must begin payment of the premium to the Trust Office within thirty (30) days of reinstatement.

3. In order to be eligible for purchase of time during termination, the member must have been enrolled immediately prior to the termination and enroll immediately upon reinstatement.
4. Payment must be of the entire time lost while terminated and under appeal and can be made in a lump sum payment or over a maximum of a five year period in 1/60 of the amount per month,
5. A payment due date will be selected and agreed upon between the member and the trust office. Failure to pay by that date will result in a loss of the credited time. Reimbursement will be made of any previous payments and there will be no credit for the time during termination.
6. The premium for time during termination must be paid in full prior to separation from service. Failure to do so will result in reimbursement of premiums paid to date of separation for the time during termination and no there will be no credit for the time during termination.
7. The premium upon which the payment for purchasing lost time will be based is that of the active member.

Approved: \_\_\_\_\_